



Real Estate & Infrastructure

Weekly Newsletter

22nd January to 29th January 2019

Real Estate Newsletter

Investment and Exit

Meenakshi Group launches \$10 million startup fund

22nd January'2019. ETRealty

Meenakshi Group, one of India's leading IT Park developers, Tuesday announced the creation of \$10-million startup fund called "Meenakshi Multiples" to invest in promising startups...[more](#)

Merger And Acquisitions

Embassy Industrial 60 Parks acquires acre from DRA projects in Bengaluru

28th January'2019.ETRealty

Embassy Industrial Parks (EPI) has ventured into South India by acquiring a 60-acre land parcel in Bengaluru from real estate builder DRA Projects...[more](#)

Commercial

Awfis opens 15,000 sq ft co-working space in Zirakpur

23rd January'2019.ETRealty

Awfis has opened a 15,000 sq ft co-working facility in Motia'z Royal Business Park, Zirakpur. The centre has seating capacity of over 300 customers...[more](#)

Hines to pay Rs 900 crore for 49% stake in DLF's proposed Gurgaon project

25th January'2019.ETRealty

Global realty investment, development and management firm Hines is paying Rs 900 crore to DLF for 49% stake in a proposed commercial project in Gurgaon's Udyog Vihar. DLF has already entered into a nonbinding term sheet with a fund managed...[more](#)

Blackstone, Xander eye 4.4-million sq ft tech park in Bengaluru

24th January'2019.ETRealty

Private equity giant Blackstone Group, also one of the world's most influential real estate investors, is in talks to acquire Coffee Day founder V G Siddhartha's 4.4-million-sq ft tenanted office park in a deal estimated at about Rs 2,200 crore, people directly aware of the matter said...[more](#)

iKeva to open 15 new co-working centres

24th January'2019.ETRealty

Co-working space provider iKeva on Thursday announced that it has raised an undisclosed amount from Meenakshi Group to set up 15 new centres in the next 12 months and strengthen its robust back-end processes and technology...[more](#)

Mahindra World City signs Japan's Yanmar Group as first customer in North Chennai Project

25th January'2019.ETRealty

Mahindra Industrial Park Chennai Ltd (MIPCL), a joint venture between Mahindra World City Developers and Sumitomo Corporation of Japan, has entered into a pact to get Japan's Yanmar Group as its anchor customer at ORIGINS by Mahindra World City, North Chennai...[more](#)

Forum directs Mohali's Emerging India to pay fine for selling plots without permission

23rd January'2019.ETRealty

District Consumer Disputes redressal forum UT Chandigarh directed Emerging India Real Assets to pay Rs 35,000 compensation for selling plots before seeking necessary permissions without taking development license...[more](#)

Hospitality

Hospitality firm Chalet Hotels to launch ₹1,641 cr IPO on 29 January

27th January'2019.Livemint

Real estate developer K Raheja Corp's hospitality company Chalet Hotels on Friday said that it will launch its ₹1,641 crore initial public offering on 29 January. The public offering will close on 31 January...[more](#)

Regulatory

CBI files case against Bhupinder Singh Hooda, DLF, Emaar MGF, Ansals, others

26th January'2019.ETRealty

The Central Bureau of Investigation has registered a fresh case against former Haryana chief minister Bhupinder Singh Hooda for alleged corruption in the acquisition of 1,417 acres of land in Gurugram in 2009 in which 15 private builders including DLF, Ansals, Emaar MGF, Buzz Hotels...[more](#)

SC gives nod to NBCC to start work in two stalled projects of Amrapali

26th January'2019.ETRealty

The Supreme Court Friday gave National Building Construction Corporation (NBCC) go-ahead to complete two stalled projects of embattled real estate firm Amrapali Group. The NBCC told the court that it has floated tenders for completion of two projects...[more](#)

Dilip Kumar row: Rs 100-crore property was valued at just Re 1

26th January'2019.ETRealty

Builder Samir Bhojwani, who is involved in a property dispute with actors Dilip Kumar and Saira Banu, allegedly paid no stamp duty on the 2,000-sq m Pali Hill property worth Rs 100 crore, as it was valued at just Re 1 by the registration office...[more](#)

Sebi to auction 17 properties of MPS Group on Feb 25

26th January'2019.ETRealty

Market regulator Sebi Thursday said it has lined up as many as 17 properties of the West Bengal-based MPS Group of companies for an online auction next month at a total reserve price of about Rs 65 crore...[more](#)

Infrastructure

Investment and Exit

Xander plans to set up logistics platform in India

22nd January'2019.VCCricle

Real estate-focussed investment firm Xander Group Inc. is seeking to set up a logistics platform in India, a media report said...[more](#)

Adani Group commits to invest Rs. 12,000 crore in TN

28th January'2019.Moneycontrol

The Adani Group and Indian Oil Corporation took the lead in committing large investments in Tamil Nadu as the State's two-day investors summit kicked off recently....[more](#)

Buy InterGlobe Aviation with target Rs 1,250: Sumeet Bagadia

28th January'2019.Moneycontrol

On the daily chart, InterGlobe Aviation has given a breakout of its neckline of the Inverse Head & Shoulder pattern with above-average volume which indicates an upside movement in the counter...[more](#)

Merger And Acquisitions

Sterlite-backed India Grid InvIT eyes multiple acquisitions

22nd January'2019.VCCricle

India Grid Trust, a listed infrastructure investment trust (InvIT), is looking to drive growth inorganically by acquiring assets...[more](#)

Power

Gujarat frames land policy for green energy projects

28th January'2019.Economictimes

Gujarat has released its land policy for renewable energy projects, which seeks to set up wind parks and wind-solar hybrid parks in the state, similar to solar parks. Such parks will be a first by any Indian state...[more](#)

Power producers seek resolution of issues to augment coal output from Korba mines

27th January'2019.Economictimes

Flagging lower coal production in Chhattisgarh's Korba Coalfield that contributes around 25 GW to the country's power generation capacity, the Association of Power Producers (APP) has urged ministries of coal and power to resolve issues to augment production....[more](#)

Hydel power in India is growing at the slowest pace

27th January'2019.Economictimes

In the late 2000s, hydroelectric power was billed as a sustainable, renewable alternative to coal- and gasbased electricity for India. The government drew up ambitious plans for setting up hydel plants and the private sector was keen to get in on the action...[more](#)

India's 2018 thermal coal imports grew at fastest pace in four years

28th January'2019.Moneycontrol

India's 2018 thermal coal imports rose at the fastest pace in four years, according to two industry sources, despite moves by Prime Minister Narendra Modi's government to cut imports in a bid to reduce its trade deficit...[more](#)

Tata Power Q3 profit dives nearly 79% due to higher expenses

28th January'2019.Livemint

India's Tata Power Co Ltd's quarterly profit plunged nearly 79%, well below market expectations, dented by higher expenses...[more](#)

Best Regards



Monal capital
Believe in values

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